

FINANCIAL REPORT FOR ST. FRANCIS XAVIER PARISH: SUBMITTED JANUARY 21-22, 2017

This report has been reviewed and approved by Fr. Steve Yavorsky, S.J. and the St. Francis Xavier Finance Council: Jane Ratcliffe Coakley, Kaitlyn Kann, Dorna Edgar Swan, Brian Sullivan and Kaler Bole- Chairperson.

	ACTUAL July 2016 – December 2016	Prev. Year Comparison July 2015 - December 2015	Budget for July 2016 - December 2016	BALANCE SHEET INFORMATION AS OF JANUARY 18, 2017	
Profit and Loss: INCOME				Funds in checking	\$105,296
Parishioner Regular Contributions	\$311,613	\$251,238	\$263,540	Funds on deposit at the Diocese	\$229,753
Fund Raising and Gifts	\$126,706	\$37,469	\$74,500	TOTAL CURRENT ASSETS	\$335,049
Operational Income (e.g. rental income, mass stipends)	\$34,261	\$37,888	\$23,867	TOTAL CURRENT LIABILITIES	\$ 597
All Ministries (Religious Education, Music and Liturgy, Justice and Life)	\$39,941	\$43,991	\$28,713	TOTAL EQUITY	\$334,452
All Other Income	\$124	\$2,935	\$100		
TOTAL INCOME	\$512,645	\$373,521	\$390,720		
Profit and Loss: EXPENSES					
Personnel (Clergy and non-clergy combined)	\$181,029	\$168,732	\$182,845		
Facilities (includes utilities, phone, building and grounds maintenance)	\$64,182	\$51,219	\$52,446		
General Operational (includes printing, postage, office supplies)	\$74,321	\$67,755	\$74,045		
All Ministries	\$47,957	\$43,505	\$41,213		
TOTAL EXPENSES	\$367,489	\$331,211	\$350,549		
NET INCOME	\$145,156	\$42,310	\$40,171		

- Income is up due to several large offertory and gift donations, and proceeds from the Nelly Don at Dusk fundraiser (\$69,587).
 - *Otherwise, regular offertory contributions are up 2% compared to the same period last year.*
 - *You contributed \$7,091 to the 2016 Christmas Stocking campaign.*
- Increased rates for employer-paid portion of lay benefits (22% increase) factored into higher personnel costs.
- Facility expenses are up due to increased utilities costs, an exterior water leak, and almost \$6,000 in repairs to the heating and cooling systems.
- General operational expenses increased due to fundraising costs and increased banking expenses.
- *We have no outstanding loans or large accounts-payable balances!*

“THANK YOU” TO EVERYONE AT ST. FRANCIS XAVIER PARISH FOR YOUR CONTINUED GENEROSITY AND SUPPORT!